

Message Text

UNCLASSIFIED

PAGE 01 PRETOR 00500 031451Z

ACTION EB-08

INFO OCT-01 AF-08 IO-13 ISO-00 FEA-01 AGRE-00 CEA-01
CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15
STR-04 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01
/107 W

-----032136Z 039375 /66

R 031400Z FEB 77

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 6755

INFO USMISSION GENEVA

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

UNCLAS PRETORIA 0500

CAPE TOWN ALSO FOR EMBASSY

E.O. 11652: N/A

TAGS: ETRD, GATT, SF

SUBJECT: SOUTH AFRICAN IMPORT DEPOSIT SCHEME REPEALED

REF: GENEVA 8872

1. SOUTH AFRICAN MINISTER OF FINANCE HORWOOD ANNOUNCED ON
FEBRUARY 2 THAT THE 20 PERCENT IMPORT DEPOSIT SCHEME
INTRODUCED ON AUGUST 2, 1976, HAD BEEN ABOLISHED. HE SAID
PHYSICAL VOLUME OF IMPORTS HAD ACTUALLY DECLINED IN 1976
WHILE VALUE HAD INCREASED ONLY 6.2 PERCENT. VALUE OF EXPORTS
HAD INCREASED BY 13.2 PERCENT IN 1976. SAID IN LIGHT OF
IMPROVED BALANCE OF PAYMENTS AND POLICY OF FACILITATING
WORLD TRADE DECISION HAD BEEN TAKEN TO TERMINATE SCHEME.

2. OFFICIAL IN COMMERCE DEPT TELLS US MAIN FACTOR WAS
UNDERTAKING IN IMF AND GATT ON LIFT SCHEME AFTER 6 MONTHS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 PRETOR 00500 031451Z

RATHER THAN IMPROVED BALANCE OF PAYMENTS. ALSO, GOVT
DOES NOT FEAR ANY UPSURGE OF IMPORTS IN VIEW OF DEPRESSED
STATE OF ECONOMY. DEPOSITS TOTALLING ABOUT \$350 MILLION WILL
BE REMITTED TO IMPORTERS OVER THE NEXT SIX MONTHS.

3. COMMERCE DEPT IS SENDING MESSAGE INFORMING GATT SECRETARIAT
OF REPEAL.

BOWDLER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS, IMPORT CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PRETOR00500
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770039-0558
Format: TEL
From: PRETORIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770276/aaaacpmt.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2cc732cc-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 GENEVA 8872
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3417475
Secure: OPEN
Status: NATIVE
Subject: SOUTH AFRICAN IMPORT DEPOSIT SCHEME REPEALED
TAGS: ETRD, SF, GATT
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2cc732cc-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009